

# AMESBURY

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Town Hall  
62 Friend Street  
Amesbury, MA 01913-2825  
*Ph:* 978-388-8131

*Fax:* 978-388-6727

*Board Meeting:* Fourth Thursday of each month at 1:30 PM

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## ADMINISTRATION

*Board Members:* Cornelia Freeman (*Chairperson*),  
Michael Basque, Charles Benevento, Michael Cronin,  
Barbara Moore

*Board Administrator:* Sheryl Trezise

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## INVESTMENT

<i>Return</i>	2002:	-8.83%
	1998-2002:	4.22%
	1985-2002:	8.58%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$23 million
	2001 Market Value:	\$25 million
	2000 Market Value:	\$26 million
	1999 Market Value:	\$26 million
	1998 Market Value:	\$23 million

## ACTUARIAL

Funded Ratio:	61.9% (1/02)
	71.6% (1/99)
	61.1% (1/97)
Date of Last Valuation:	1/02
Actuary:	John Hancock
Funding Schedule:	Increasing 4.36%
Year Fully Funded:	2020
Active Members:	325
Retired Members:	201

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	1
Restored to Service:	0